



Confidential Character and Experience Reference

Name of Applicant

has submitted an application to the Association of Insolvency and Restructuring Advisors for the Certification in Distressed Business Valuation designation, and asks that you serve as a character and experience reference. Your answers should pertain to the applicant's qualifications to value distressed businesses and/or distressed assets and to maintain professional and ethical standards.

Please answer the following questions to the best of your knowledge and return this form to the AIRA at the address shown above.

- 1. How long have you known the applicant?
2. In what capacity have you known the applicant?
3. Are you related to the applicant?
4. Is the applicant's character of good repute?
5. Is there any reason to question the applicant's integrity?
6. Does the applicant's past conduct reflect favorably upon the applicant as a professional person?
7. To receive the CDBV Certification, the applicant must personally have substantive engagement experience in complex valuations of distressed businesses and/or distressed assets. Please comment on the nature and quality of the experience of the applicant.

Please use the back of this page for additional comments.

Your Name: (print or type)
Firm: Title:
Street Address:
City: State: Zip:
Phone: Fax:
Date: Signature Thank you.