

Grant W. Newton, Financial Advisor and Consultant

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Grant W. Newton, CIRA, CPA, Ph.D., is Professor Emeritus of Accounting at Pepperdine University, Malibu, California. He taught accounting and finance courses in the MBA, Executive and undergraduate programs at Pepperdine.

Grant is the Executive Director of the Association of Insolvency and Restructuring Advisors. He previously developed the common body of knowledge needed by accountants and financial consultants working in the insolvency and reorganization field, as well as the three courses that lead to the Certified Insolvency and Reorganization Accountant (CIRA) designation. He assisted in the development (including writing section of the text and development of the examination) of the Certification in Distressed Business Valuation (CDBV) designation. Grant teaches the three, two and one-half day CIRA courses, assists in teaching the three and one-half day CDBV courses and develops and administers both the CIRA and CDBV examinations.

Grant was a member of the AICPA's Task Force on Financial Reporting by Entities in Reorganization Under the Bankruptcy Code that resulted in the issuance of the Statement of Position 90-7. He has advised both national and local CPA firms on issues dealing with financial reporting (during and emerging from chapter 11), valuation, terms of plan, tax impact of plan, tax issues related to the bankruptcy estate and recovery of assets. Grant has presented CPE courses for the AIRA, AICPA and many state societies and has spoken on the subjects of bankruptcy and insolvency accounting financial reporting issues and management accounting to many professional groups, including Association of Insolvency and Restructuring Advisors, American College of Bankruptcy, American Institute of Certified Public Accountants, American Bankruptcy Institute, California Bankruptcy Forum, Institute of Management Accounting, Norton Institute on Bankruptcy, Practicing Law Institute, American Bar Association, California Bar, North Carolina Bar, New Mexico Bar, Arizona Bar and many societies of CPAs.

EDUCATION AND SERVICE

Grant received his Ph.D. degree from New York University, his Masters degree from the University of Alabama and his B. S. degree from the University of North Alabama from which he received the Alumnus of the Year award in 1992. He is a Past President of the Institute of Management Accounting, Los Angeles Chapter, and has served as National Director for the IMA. He has served as a member of the Board of Directors and President of the Association of Insolvency Restructuring Advisors and served as a Council member of INSOL International for seven years. He is a member of the American Bankruptcy Institute (served as Director and member of Executive Committee) and a fellow of the American College of Bankruptcy (served as a Board member and Treasurer). Grant is a member of the California Society of Certified Public Accountants and the American Institute of Certified Public Accountants. He previously taught at the University of Alabama and California State University. He received the Tyler Award at Pepperdine University as SGA's 1994-1995 Outstanding Professor and the Helen Pepperdine Service Award (along with his family) for their work in Mexico, building houses for underprivileged families. He is a member of the Board of Trustees of Oklahoma Christian University and previously served as a Member of the Board of Governors of Cascade College, a division of Oklahoma Christian University.

Matters Provided Expert Testimony at Trial or Deposition (Last Five Years)

Tronox (Chapter 11 Debtor), Valuation of Tronox at time of IPO (2011-2012)

Midland Entities (Chapter 11 Trustee), Ponzi Scheme, Deposition, and Trial (2005-2009).

Spectrum Brands (Debtor) Accounting issues related to Reorganization Items, Declaration, Deposition and Trial (2009).

Publications (last 10 years)

AICPA, Consulting Services Practice Aid 02-1, Business Valuation in Bankruptcy (Coauthor), New York: American Institute of Certified Public Accountants, 2002

Corporate Bankruptcy: Tools, Strategies, and Alternatives, New York: John Wiley & Sons, 2003 (updated 2006)

Bankruptcy and Insolvency Accounting, Volumes 1 and 2, New York: John Wiley & Sons, Seventh Edition, 2010

Bankruptcy & Insolvency Taxation, Fourth Edition, (Coauthor) New York: John Wiley & Sons, 2005 (updated 2012)

Chapter on "Bankruptcy" in *Accountant's Handbook* (10th Ed.) New York: John Wiley & Sons, 2003 (updated 2005)

Business Reorganization in Bankruptcy: Case and Materials, 3rd edition (Coauthor) St. Paul: West Publishing Company, 2006

Chapter on "The Troubled Business and Bankruptcy" in *Litigation Services Handbook*" New York: John Wiley & Sons, 2003 (updated 2012)

Chapter on Bankruptcy Accounting & Financial Reporting in *Corporate Controllers Manual*, New York: Warren Gorman and Lamont, 2005 (updated annually)

Articles in AIRA Journal, published 4 times a year by Association of Insolvency and Restructuring Advisors.

CIRA Course Materials (Vol. 1-Managing Turnaround and Bankruptcy Cases, Vol. 2-Plan Development & Vol. 3-Accounting, Financial Reporting and Taxes) published by Association of Insolvency and Restructuring Advisors (updated annually)

2005 Bankruptcy Revisions: Implications for Business and Financial Advisors (Editor and Coauthor), jointly published by AICPA and AIRA, 2005 (updated 2012)