

Partner — Energy Transactions & Projects

Michael P. Joyce

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“While our primary goal is effectively representing our client, structuring financing for a renewable energy project requires a consideration of everyone’s objectives. Regardless of the form of investment, successful project financings are essentially partnerships that must deliver value to all involved.”

Michael P. Joyce’s practice focuses on energy and infrastructure finance.

Michael has represented clients in numerous cutting-edge transactions in the energy and infrastructure field, with a particular emphasis on renewable energy sectors such as solar, wind, and storage. He also has considerable experience with geothermal, biomass, coal, gas-fired, and nuclear projects, as well as with joint ventures and the disposition and acquisition of energy and infrastructure assets.

Mike is ranked by *Chambers Global* and *Chambers USA* in Projects: Renewables and Alternative Energy. Prior to joining the firm, Michael was a partner in the Los Angeles office of an AmLaw 50 Firm.

Experience Highlights

- Blackstone Credit and ClearGen, a Blackstone Credit portfolio company, in the formation of a strategic partnership between ClearGen and GreenStruxure, a Schneider Electric and Huck Capital joint venture, to develop, own and operate up to \$500 million of renewable energy microgrid systems for C&I customers
- Numerous tax equity investors in their initial investments in utility scale wind, solar, and storage projects including—with respect to solar and storage—commercial, industrial, and residential assets, utilizing partnership flip transactions, sale leaseback, and

inverted lease structures

- MN8 Energy in connection with the acquisition from Recurrent Energy and the development, debt and term financing of a 300MW solar photovoltaic (PV) plus 140.25MW/561MWh storage project in California. The project will sell power pursuant to 5 separate power purchase agreements, 4 of which include energy storage
- A major financial institution as tax equity investor in the financing of a 520MW combined photovoltaic (PV) solar and battery storage facility in ERCOT, a portion of the output of which is to be sold under a hedge with the balance of the energy and the storage component being utilized on a merchant basis
- Goldman Sachs Renewable Power in the acquisition, joint development, and tax equity financing of a several hundred megawatts of shovel-ready C&L solar and solar-plus-storage projects across the United States
- Numerous tax equity investors in tax equity financing of various wind repowering projects throughout the United States
- Cypress Creek in a mezzanine debt facility, a preferred equity issuance, and recapitalization intended to optimize its capital structure as part of its long-term growth strategy
- Tax equity investors and sponsors in the financing of numerous solar and wind projects selling power to Community Choice Aggregators
- Multiple tax equity investors in the sale and leveraged lease-back of wind, solar and geothermal projects
- A sponsor in the cash equity financing of several portfolios of residential and commercial solar projects with different financing parties
- A leading solar developer in connection with a sale of operating assets and subsequent sale of the company

Credentials

Education

- Santa Clara University School of Law, J.D., 2002
- Claremont McKenna College, B.A., 1998

Recognition

- *Chambers Global*, Projects: Renewables & Alternative Energy (USA), 2016–2020 and 2023
- *Chambers USA*, Projects: Renewables & Alternative Energy (Nationwide), 2015–2023
- *Legal 500 U.S.*, Finance: Project Finance, 2012, 2022, and 2023; Energy: Renewable/Alternative Power, 2022 and 2023; “Leading Lawyer” in Energy: Renewable/Alternative Power, 2022 and 2023
- Selected to the 500 Leading Energy Lawyers, *Lawdragon*, 2023
- *Law360*, “Rising Star” in Project Finance, 2016

Vinson&Elkins

- *Daily Journal*, "Top 40 Under 40 Lawyers in California," 2016
- *IFLR1000 U.S.*, "Rising Star" in project finance, 2014

Activities

- Frequent speaker on substance abuse and mental health issues in the legal profession

Admitted to Practice

- California

News & Insights

[The Legal 500 US 2023 \(Legalease Ltd.\) Recognizes Vinson & Elkins in 45 Practice Categories, 133 Lawyers Recommended](#)
Rankings & Awards • June 12, 2023

[Chambers USA 2023 Recognizes Vinson & Elkins' Corporate and Tax Departments in 35 Practice Categories, 91* Individual Lawyer Rankings](#)
Rankings & Awards • June 1, 2023

[Swift Current Energy Closes Project Financing on 266 MW Tres Bahias Solar Project](#)
Deals & Cases • May 2, 2023

[Lawdragon Names 55 Vinson & Elkins Lawyers to 2023 500 Leading Energy Lawyers List](#)
Rankings & Awards • March 17, 2023

[Vinson & Elkins Ranked in Top Band in 5 Categories in Chambers Global 2023](#)
Rankings & Awards • February 16, 2023

[For California's Electric-Vehicle Mandate, Charging Infrastructure Will Be Critical](#)
December 15, 2022 • **Published on Nasdaq.com December 9, 2022**
[Energy Transition](#)

[Swift Current Energy Closes Project Financing on 197 MW Wind Project in Central Texas](#)
Deals & Cases • November 21, 2022
[Energy Transition](#)

[Quinbrook Sells Scout Clean Energy to Brookfield for US\\$1 billion](#)
Deals & Cases • September 29, 2022

[The Legal 500 US 2022 \(Legalease Ltd.\) Recognizes Vinson & Elkins in 46 Practice Categories, 134 Lawyers Recommended](#)
Rankings & Awards • June 16, 2022

[Power Play: The State of Electric Vehicle Charging Station Finance](#)
Insight • June 14, 2022
[Energy Transition](#)

[Vinson & Elkins Report Outlines the Challenges and Opportunities to Financing the Future of Electric Vehicle Charging Infrastructure](#)
Press Release • June 14, 2022
[Energy Transition](#)

[Chambers USA 2022 Recognizes Vinson & Elkins' Corporate and Tax Departments in 30 Practice Categories, 87 Individual Lawyer](#)

Rankings*

Rankings & Awards • June 1, 2022

[“How Private Capital is Shaping the Energy Transition”: Presentation to Solar Energy Industries Association® \(SEIA\)](#)

Event Recap • April 19, 2022

[Energy Transition](#)

[Vinson & Elkins Advises Goldman Sachs Renewable Power in Two Transactions](#)

Deals & Cases • March 29, 2022

[Development and Financing of Renewable Natural Gas Projects](#)

Event Recap • October 13, 2021

[Energy Transition](#)

[Verdant Microgrid, LLC Finalizes \\$150 Million Financing Platform with ClearGen and Blackstone](#)

Deals & Cases • June 24, 2021

[GreenStruxure and ClearGen Announce Strategic Partnership to Accelerate Energy Transition for Commercial and Industrial Customers](#)

Deals & Cases • May 25, 2021

[Energy Transition](#)

[Unpacking the Freeze in Texas: Lessons Learned and a Path Forward](#)

Event Recap • May 12, 2021

[Energy Transition](#)

[Vinson & Elkins Attracts Nationally Recognized Renewable Energy Team](#)

Press Release • February 3, 2021

[Energy Transition](#)

Capabilities

- [Acquisition & Leveraged Finance](#)
- [Carbon Capture](#)
- [Electric Vehicles and Related Infrastructure and Technology](#)
- [Energy Transition & Clean Technology](#)
- [Energy – Hydrogen](#)
- [Energy – Renewable Fuels & Biofuels](#)
- [Energy – Renewables](#)
- [Grid Flexibility & Resilience](#)
- [Investing in Renewables](#)
- [Mergers & Acquisitions](#)
- [Project & Infrastructure Finance](#)
- [Project Development](#)
- [Renewables Tax & Tax Equity](#)