

## David von Saucken

David von Saucken is a partner in the Bankruptcy & Restructuring Department of Kaye Scholer's London and Frankfurt offices. David focuses on solvent or insolvent restructuring of businesses and liabilities as well as distressed investing. David has ample experience in advising funds and investment banks in corporate special situations both in Europe and Emerging Markets and has also often worked on CMBS and other complex real estate-related restructurings. He also counsels on debt and private equity investments in performing situations.

According to *2015 Chambers Global*, David "simplifies complicated things and provides clear advice" to his clients.

### Representative Matters

- *International real estate business* originating in the Benelux in respect of the restructuring of a €150 million Mezzanine loan.
- *Majority group of financial creditors* in their bid to acquire 100% of the equity of a German clean room technology business.
- *Distressed investor* on its acquisition of a portfolio of distressed shipping loans.
- *Majority group of bondholders* out-of-court in the negotiations for an out-of-court restructuring of German listed company IVG AG.
- *Majority group of bondholders* in the insolvency of German solar systems company Q-Cells SE.
- *European bank* in relation to the restructuring of an investment in the structured debt issued to finance a Tokyo landmark office tower.
- *Special servicer* in the work-out of the Dawnay Day sponsored Karstadt Kompakt property portfolio.
- *Special situations group* of an international investment bank on evaluating a commitment to finance Project Isobel, a loan portfolio disposal by RBS's non-core unit.
- *Group of banks* and a securitized lender in the work-out of a residential mortgage portfolio in excess of €1 billion through offshore receivership.
- *Investment fund* in the restructuring of Rodenstock GmbH.
- *Group of holders* of Islamic finance certificates in the restructuring of Kuwaiti investment house IIG.
- *Majority mezzanine lenders* holding €750 million of debt to Highstreet, a vehicle owning some of Germany's largest department stores.
- *Major creditor* in the restructuring of Vivacon AG, a German listed company specializing in ground lease securitization.
- *Majority bond-holders* of the US\$3.52 billion Nakheel Sukuk Al Ijara.

### **Professional Recognitions**

- Recognized as a restructuring and insolvency expert in the UK and Germany in *Chambers Global 2015 and 2016*.
- Recognized as a notable practitioner by *2011 Chambers UK*
- Recognized as a frequently recommended lawyer in the JUVE handbook of German commercial law firms