



## Alastair Beveridge

Managing Director

abeveridge@alixpartners.com

Phone +44 20 7332 5215 (o)  
+44 7836 744 133 (m)

Alastair guides companies through complex financial restructurings based on his three decades of experience in assisting financially stressed businesses to preserve value through a combination of dialogue with stakeholders, contingency planning, and, ultimately, insolvency processes, many of them with substantial and innovative cross-border elements. Alastair specializes in cross-border advisory and formal insolvency appointments. A licensed insolvency practitioner and Certified Management Consultant, Alastair is a fellow of the Institute of Chartered Accountants in England and Wales and current Vice President of INSOL Europe. He holds a Bachelor of Engineering in mining and petroleum engineering from Strathclyde University.

## Relevant experience

- Advised the Administrators of the Bahraini investment bank, TIBC, which collapsed owing in excess of \$3bn to creditors. Supported an asset recover programme including the raising of substantial funding from lenders to support a litigation strategy which has dramatically improved the outcome for creditors.
- Served as joint provisional liquidator of \$3.5-billion Baha Mar hotel and resort development in the Bahamas, initially in Chapter 11 although ultimately dismissed, working closely with the Bahamian government.
- Acted as restructuring adviser to a UK waste business and led contingency planning and execution of restructuring, including a UK scheme of arrangement that dealt with £400 million of debt and a prepackaged sale of the business.
- Served as lead joint administrator of the \$1-billion revenue European Collins & Aikman automotive business, a groundbreaking European insolvency filing across 11 countries, including parallel proceedings; successfully operated the business for nine months during the insolvency process by selling the majority of the business to private equity and significantly enhancing returns to creditors.
- Advised a UK-listed Russian oil & gas exploration company and a multibillion-dollar automotive business on contingency planning in the event that their restructuring plans were unsuccessful.

ALASTAIR'S EXPERTISE COVERS: Cross-border restructuring, contingency planning, domestic and international insolvency appointments, board advisory