

Mr. Steffen holds over 30 years of experience as a financial advisor and expert witness to holders of interests and claims on matters of accounting, finance, valuation and solvency. Throughout the span of his career, he has consulted in mergers, acquisitions and restructurings amounting to upwards of \$100 billion. As such, Mr. Steffen has applied his adaptable and creative approach to solving complex business problems in engagements across numerous industries including aerospace, automotive, consumer products, financial services, healthcare, pharmaceuticals, real estate, retail, technology and telecom. He has experience in special litigation committee service and has acted as the independent accounting expert in post-closing working capital disputes and the evaluation of asset acquisitions. Mr. Steffen has served as an expert witness with respect to a variety of issues including the interpretation of accounting principles, allocation of costs, specificity of merger synergies, actual and constructive fraudulent transfers and fair value – including before the Delaware Court of Chancery.

During his time at Province, Mr. Steffen has served as a Financial Advisor to the Unsecured Creditors' Committees of landmark cases, including Revlon, Purdue Pharma, Ascena Retail Group and Eagle Hospitality Trust. He also served as a Financial Advisor to the Committee of Opioid Related Creditors in Mallinckrodt PLC and as Financial Advisor to the Special Committee of the Board of Managers in Intelsat Envision Holdings, LLC. In addition, Mr. Steffen provided expert testimony as to the fair value of a software firm's equity under § 262 of the Delaware General Corporation Law, and the receipt of reasonably equivalent value by a durable medical equipment manufacturer under the Delaware Uniform Fraudulent Transfer Act and relevant provisions of Chapter 11 of the United States Bankruptcy Code in actions before the Delaware Court of Chancery, and provided a solvency opinion for a global enterprise engaged in the commodity brokerage industry being restructured by means of a divisive merger.

Prior to joining Province, Mr. Steffen was a Senior Managing Director with B. Riley Financial and the Southeast Leader of the Financial Investigations & Dispute Advisory Services practice of RSM US, LLP. His other roles include Managing Director at Gavin / Solmonese, Principal and Director with Navigant Economics, LLC (formerly Chicago Partners), Partner at Bates White, LLC, Senior Consultant at the Antitrust, Finance and Damages Practice of the Economics and Policy Group of LECG, Inc., Manager of Acquisitions in Corporate Development for U.S. Generating, Inc. and Group Leader/Accountant and Auditor in Corporate Finance for Inland Steel Industries, Inc. Mr. Steffen also served as a Senior Staff Member of the Office of Accounting & Financial Analysis of the Federal Trade Commission, Bureau of Competition. Within this role, he served as a co-writer of the 1997 Merger Guideline revisions concerning merger-specific efficiencies, failing firm and failing division analyses, and testified in the first action in which the newly revised merger efficiency defense was litigated.

EDUCATION

- M.M., Accounting and Finance, Northwestern University's Kellogg School of Management
- B.S., Finance, DePaul University
- B.M., Applied Music, with emphasis in trumpet performance, DePaul University

ACCREDITATIONS AND CERTIFICATIONS

- Accredited in Business Valuation, American Institute of Certified Public Accountants
- Accredited Senior Appraiser, American Society of Appraisers
- Certificate in Distressed Business Valuation, Association of Insolvency and Restructuring Advisors
- Certified Public Accountant Certificate, Virginia license 46485
- Chartered Global Management Accountant

PROFESSIONAL EXPERIENCE

- Secretary, Board of Directors, Association of Insolvency & Restructuring Advisors
- Coordinating Editor, Value & Cents, American Bankruptcy Institute Journal
- Co-Editor, Association of Insolvency & Restructuring Advisors Journal
- Recognized by Financier Worldwide as an Exceptional Expert in Restructuring & Insolvency for 2021