

Erin Brady focuses her practice on the representation of debtors, creditors' committees, trustees, individual creditors, and others in high-stakes bankruptcy litigation and corporate restructurings.

Erin recently represented American Apparel, Inc. and its affiliates in their chapter 11 cases. American Apparel operates a vertically integrated manufacturing, distribution, and retail business focused on branded fashion-basic apparel, employing approximately 8,700 employees across six manufacturing facilities and approximately 230 retail stores in the United States and 17 other countries worldwide. At one point the retailer of choice of hipsters across the world, by mid-2015 American Apparel found itself crippled by a severely overleveraged capital structure, a precipitous fall in sales, employee strife and a drawn-out legal battle with its ousted founder, Dov Charney. American Apparel filed a prearranged bankruptcy case in October 2015. The Plan was largely consensual by the point of confirmation, save for an objection by Mr. Charney. After two days of contentious confirmation hearings, the Court confirmed American Apparel's plan. American Apparel emerged from bankruptcy just four months after it filed, on February 5, 2016.

Erin also recently led the Relativity Media team in negotiating and obtaining approval for Relativity's first round of DIP financing. Relativity Media and its 144 affiliated debtors had a highly complex capital structure, featuring senior and junior secured creditors, film specific special purpose vehicles, pre-production lenders, post-production lenders, and an "ultimates" lender on its film library, each of which had a unique (and often overlapping) collateral package. Erin led the team that negotiated, documented and defended the DIP facility in Court. The Court ultimately approved the DIP facility over myriad objections. Relativity Media later sold its television business in an auction, and confirmed a plan of reorganization with respect to its studio business.

Erin also helped spearhead Jones Day's representation of an ad hoc committee of bondholders in the Chemtura bankruptcy case, prevailing in a hotly contested confirmation trial—focused on valuation—before Bankruptcy Judge Robert Gerber in the Southern District of New York. Erin played a key role in all aspects of plan negotiations and litigation. The Chemtura plan went effective on November 10, 2010, resulting in a recovery for bondholders in the form of both cash and stock in the reorganized company equal to 100% of principal, interest accrued both pre- and post-petition, \$65 million in additional damages for the debt-equity conversion, and the reimbursement of at least \$7 million in professional fees incurred by the ad hoc bondholders committee.

Erin currently represents the Royal Bank of Scotland in defending against approximately \$500 million in fraudulent transfer and other claims brought against it by the chapter 7 trustee of the Thornburg Mortgage bankruptcy estate.

Law 360 named Erin a Rising Star in 2016, and she was among the Global Restructuring Review's inaugural Top 40 Under 40 restructuring lawyers. Erin has also been named a Super Lawyer or Rising Star by Los Angeles Magazine for eight of the past nine years.