

Biography



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John Boken

Senior Managing Director

- John has nearly 25 years of corporate restructuring experience. He has led over 75 restructuring projects in a wide variety of industries, including homebuilding, industrial construction, energy, health care, manufacturing, retail and agriculture. John has developed expertise in devising business turnaround strategies, formulating debt restructuring plans and divesting of unprofitable and/or non-strategic operations and assets. He is particularly adept at designing creative solutions to the complex operating and capital structure problems in large restructuring cases.
- John is a recognized leader in the turnaround and restructuring industry. He has a reputation as an action-oriented, collaborative and consensus building professional.
- He has served in a senior management capacity in numerous client situations, most notably as Chief Restructuring Officer (CRO) for Flying J (\$18 billion integrated oil/gas conglomerate); CEO and CRO for TOUSA (\$2 billion homebuilder); Chief Restructuring Officer for Collins & Aikman (\$4 billion automobile supplier); President and COO of NRG Energy (\$2 billion independent power producer) and CEO of Entegra Power Group. In most of the cases where he has served as CRO, John has also had responsibility for managing and directing the efforts of the client's finance and accounting departments.
- In the course of his restructuring engagements, John has led numerous planning and implementation projects relating to the disposition and consolidation of businesses and business units. He has worked hand-in-hand with management teams to optimize operating efficiency and performance in advance of a sale, helping to maximize transaction proceeds and success.
- Other notable assignments in which John has had a leadership role include: TIC, Mirant, Southern California Edison Company, Fleetwood Enterprises, Sun Healthcare Group, AgriBioTech and Riviera Hotel and Casino.
- John currently manages the activities of Zolfo Cooper in the western U.S. and offices in Los Angeles and New York.
- He holds a B.S. in commerce and finance from the University of Santa Clara. John is a Certified Public Accountant (inactive) and a Certified Insolvency and Restructuring Advisor as well as a member of the Association of Insolvency and Restructuring Advisors, the American Bankruptcy Institute and the Turnaround Management Association. He is a frequent speaker at seminars and conferences on issues relating to financially distressed companies.
- In 2011, John's leadership of the Flying J Inc. assignment was recognized by M&A Advisor as both Turnaround of the Year (large market category) and Divestiture of the Year. For his work on NRG Energy, John received the Turnaround Management Association's 2004 Mega Company Turnaround of the Year Award.